

Roadmap of Fee Disclosure Compliance Duties

I. Government Disclosure: Form 5500 Schedule C

Plan Sponsor

Appoint service provider to prepare or prepare internally and file with DoL.

Service Provider

Prepare and deliver to plan sponsor for signature and filing.

II. Plan Sponsor Disclosures: 408(b)(2)

Service Provider

Deliver compliant fee disclosures to plan sponsors.

Plan Sponsor

Determine if fee disclosures are complete, services are reasonable and take appropriate action.

III. Participant Disclosures: 404(a)(5)

Plan Sponsor

Appoint service provider to prepare or prepare internally and deliver to participants.

Service Provider

Prepare compliant disclosures and deliver to plan sponsor or participants.