

QDIA Validation – Status as of June 8, 2018

DALBAR APPROVED

VALIDATED for QDIA

DALBAR has evaluated the ***Advanced Capital Group Risk Based Model Portfolios*** offered by ***Advanced Capital Group (Manager)*** to determine if it complies with the requirements to be used as a Qualified Default Investment Alternative (QDIA) as defined by the Employee Retirement Income Security Act of 1974, as amended [ERISA] Section 404(c)(5) and associated regulations.

Advanced Capital Group Risk Based Model Portfolios is referred to as the *Investment* and are model portfolios that are reported to be in compliance with all applicable regulations.

