

QDIA Validation - Status as of March 24, 2017

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DALBAR APPROVED

VALIDATED for QDIA

DALBAR has evaluated the **Advanced Capital Group Risk Based Model Portfolios** offered by **Advanced Capital Group (Manager)** to determine if it complies with the requirements to be used as a Qualified Default Investment Alternative (QDIA) as defined by the Employee Retirement Income Security Act of 1974, as amended [ERISA] Section 404(c)(5) and associated regulations.

Advanced Capital Group Risk Based Model Portfolios is referred to as the Investment and are model portfolios that are reported to be in compliance with all applicable regulations.

