

DALBAR i-PRT and Coronavirus (as of May 12, 2020)

Advisors using i-PRT during the coronavirus crisis prudently protected their clients' portfolio. Depending on when the advisor decided to use i-PRT, the following are the results to date: This illustration is based on a \$100,000 portfolio that has the asset weighting similar to the S&P 500.

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In the **83** days between

February 18, 2020 and May 12, 2020:

Investors in the S&P 500 **lost 14.84%**

Using -IPRT, these investors **gained 1.48%**

...an advantage of 16.32 percentage points

S&P Tracking & Projection

S&P 500 Probabilities





Illustration of DALBAR i-PRT Results

Date	S&P 500	Daily % Change	Value on this Date	Value if Held	Value W/ i-PRT*	i-PRT Advantage		# Days of Protection
						Per \$100k	%	
Start	3,370.29		\$100,000					
19-Feb	3,386.15	0.47%	\$100,471	\$85,200	\$101,481	\$16,281	16.21%	83
20-Feb	3,373.23	-0.38%	\$100,087	\$85,200	\$101,042	\$15,842	15.83%	82
21-Feb	3,337.75	-1.05%	\$99,035	\$85,200	\$99,792	\$14,592	14.73%	81
24-Feb	3,225.89	-3.35%	\$95,716	\$85,200	\$95,809	\$10,609	11.08%	78
25-Feb	3,128.21	-3.03%	\$92,817	\$85,200	\$92,485	\$7,285	7.85%	77
26-Feb	3,116.39	-0.38%	\$92,467	\$85,200	\$92,064	\$6,864	7.42%	76
27-Feb	2,978.76	-4.42%	\$88,383	\$85,200	\$87,124	\$1,924	2.18%	75
28-Feb	2,954.22	-0.82%	\$87,655	\$85,200	\$86,332	\$1,132	1.29%	74
2-Mar	3,090.23	4.60%	\$91,690	\$85,200	\$91,213	\$6,013	6.56%	71
3-Mar	3,003.37	-2.81%	\$89,113	\$85,200	\$88,026	\$2,826	3.17%	70
4-Mar	3,130.12	4.22%	\$92,874	\$85,200	\$92,622	\$7,422	7.99%	69
5-Mar	3,023.94	-3.39%	\$89,723	\$85,200	\$88,788	\$3,588	4.00%	68
6-Mar	2,972.37	-1.71%	\$88,193	\$85,200	\$86,958	\$1,758	1.99%	67
9-Mar	2,746.56	-7.60%	\$81,493	\$85,200	\$83,390	(\$1,810)	-2.22%	64
10-Mar	2,882.23	4.94%	\$85,519	\$85,200	\$83,934	(\$1,266)	-1.48%	63
11-Mar	2,740.77	-4.91%	\$81,321	\$85,200	\$83,444	(\$1,756)	-2.16%	62
12-Mar	2,479.90	-9.52%	\$73,581	\$85,200	\$83,527	(\$1,673)	-2.27%	61
13-Mar	2,711.33	9.33%	\$80,448	\$85,200	\$83,681	(\$1,519)	-1.89%	60
16-Mar	2,385.30	-12.02%	\$70,774	\$85,200	\$83,544	(\$1,656)	-2.34%	57
17-Mar	2,529.19	6.03%	\$75,044	\$85,200	\$83,737	(\$1,463)	-1.95%	56
18-Mar	2,398.10	-5.18%	\$71,154	\$85,200	\$83,652	(\$1,548)	-2.18%	55
19-Mar	2,409.39	0.47%	\$71,489	\$85,200	\$83,729	(\$1,471)	-2.06%	54
20-Mar	2,304.92	-4.34%	\$68,389	\$85,200	\$83,723	(\$1,477)	-2.16%	53
23-Mar	2,237.40	-2.93%	\$66,386	\$85,200	\$83,784	(\$1,416)	-2.13%	50
24-Mar	2,447.33	9.38%	\$72,615	\$85,200	\$83,824	(\$1,376)	-1.89%	49
25-Mar	2,474.79	1.12%	\$73,430	\$85,200	\$83,700	(\$1,500)	-2.04%	48
26-Mar	2,630.07	6.27%	\$78,037	\$85,200	\$83,684	(\$1,516)	-1.94%	47
27-Mar	2,541.47	-3.37%	\$75,408	\$85,200	\$83,592	(\$1,608)	-2.13%	46
30-Mar	2,626.65	3.35%	\$77,935	\$85,200	\$83,645	(\$1,555)	-2.00%	43

Date	S&P 500	Daily % Change	Value on this Date	Value if Held	Value W/ i-PRT*	i-PRT Advantage		# Days of Protection
						Per \$100k	%	
31-Mar	2,584.64	-1.60%	\$76,689	\$85,200	\$83,594	(\$1,606)	-2.09%	42
1-Apr	2,470.28	-4.42%	\$73,296	\$85,200	\$83,619	(\$1,581)	-2.16%	41
2-Apr	2,526.90	2.29%	\$74,976	\$85,200	\$83,687	(\$1,513)	-2.02%	40
3-Apr	2,488.58	-1.52%	\$73,839	\$85,200	\$83,653	(\$1,547)	-2.09%	39
6-Apr	2,663.68	7.04%	\$79,034	\$85,200	\$83,676	(\$1,524)	-1.93%	36
7-Apr	2,659.41	-0.16%	\$78,907	\$85,200	\$83,573	(\$1,627)	-2.06%	35
8-Apr	2,748.98	3.37%	\$81,565	\$85,200	\$83,575	(\$1,625)	-1.99%	34
9-Apr	2,789.82	1.49%	\$82,777	\$85,200	\$83,522	(\$1,678)	-2.03%	33
13-Apr	2,761.63	-1.01%	\$81,940	\$85,200	\$83,498	(\$1,702)	-2.08%	29
14-Apr	2,846.06	3.06%	\$84,446	\$85,200	\$83,515	(\$1,685)	-2.00%	28
15-Apr	2,783.46	-2.20%	\$82,588	\$85,200	\$83,465	(\$1,735)	-2.10%	27
16-Apr	2,799.55	0.58%	\$83,066	\$85,200	\$83,502	(\$1,698)	-2.04%	26
17-Apr	2,874.56	2.68%	\$85,291	\$85,200	\$83,697	(\$1,503)	-1.76%	25
20-Apr	2,823.14	-1.79%	\$83,765	\$85,200	\$83,448	(\$1,752)	-2.09%	22
21-Apr	2,736.56	-3.07%	\$81,197	\$85,200	\$83,478	(\$1,722)	-2.12%	21
22-Apr	2,799.31	2.29%	\$83,058	\$85,200	\$83,530	(\$1,670)	-2.01%	20
23-Apr	2,797.80	-0.05%	\$83,014	\$85,200	\$83,493	(\$1,707)	-2.06%	19
24-Apr	2,836.74	1.39%	\$84,169	\$85,200	\$83,493	(\$1,707)	-2.03%	18
27-Apr	2,878.48	1.47%	\$85,407	\$85,200	\$83,778	(\$1,422)	-1.67%	15
28-Apr	2,863.39	-0.52%	\$84,960	\$85,200	\$83,446	(\$1,754)	-2.06%	14
29-Apr	2,939.51	2.66%	\$87,218	\$85,200	\$85,967	\$767	0.88%	13
30-Apr	2,912.43	-0.92%	\$86,415	\$85,200	\$84,965	(\$235)	-0.27%	12
1-May	2,830.71	-2.81%	\$83,990	\$85,200	\$83,426	(\$1,774)	-2.11%	11
4-May	2,842.74	0.42%	\$84,347	\$85,200	\$83,474	(\$1,726)	-2.05%	8
5-May	2,868.44	0.90%	\$85,110	\$85,200	\$83,467	(\$1,733)	-2.04%	7
6-May	2,848.42	-0.70%	\$84,516	\$85,200	\$83,452	(\$1,748)	-2.07%	6
7-May	2,881.19	1.15%	\$85,488	\$85,200	\$83,874	(\$1,326)	-1.55%	5
8-May	2,929.80	1.69%	\$86,930	\$85,200	\$85,531	\$331	0.38%	4
11-May	2,930.32	0.02%	\$86,946	\$85,200	\$85,607	\$407	0.47%	1

*(Note: calculations are based on odd lots (fractional lots) to permit direct comparison from one day to the next)