



BITS AND PIECES

TIPS AND IDEAS ABOUT THE FIDUCIARY RULE

October 4, 2016

Mixing it up!

There are four primary exemptions to the DoL Fiduciary rule covering its six categories of advice. Each advice category may have a best-fit exemption, so is it possible to use one exemption for one category of advice and a different one for another?

Here are the categories and the exemptions. Can you match the advice category with the best exemption for it?

Advice Category	Exemptions
1. Advisability of acquiring, holding, disposing of, or exchanging, securities or other investment property.	A. BICE B. BICE Level Fee Fiduciary C. 408(g) Fee Leveling D. 408(g) Computer Model
2. A recommendation as to how securities or other investment property should be invested after the securities or other investment property are rolled over, transferred, or distributed from the plan or IRA.	
3. Selection of an adviser to provide investment advice or investment management services.	
4. A recommendation of investment management services.	
5. Selection of investment account arrangements (<i>e.g.</i> , brokerage versus advisory).	
6. A recommendation regarding rollovers, transfers, or distributions from a plan or IRA, including the advisability, amount, form, or destination.	